

Mianzo Absolute Return Fund CPI+5%

Fund Fact Sheet

As at 31 August 2026

Issue Date: 21 September 2026

MIANZO
ASSET MANAGEMENT

CERTAINTY IN UNCERTAIN TIMES

FUND OBJECTIVES

To provide global equity investment with capital protection

1. The Fund aims to preserve capital while achieving long- term growth and reducing short-term downside risk. The Fund's target performance is:
 - No negative returns in any 1 year rolling period and outperformance of the benchmark (CPI + 5%) over a 3-year period.
2. The Fund limits downside risk by utilising explicit hedges (derivative overlays). The Fund holds South African Equity, bonds, Preference shares, Money Market and Cash.

INVESTMENT PROFILE

The Fund is suitable for institutional Investors seeking medium to long term exposure to South African equities to satisfy a moderate risk profile.

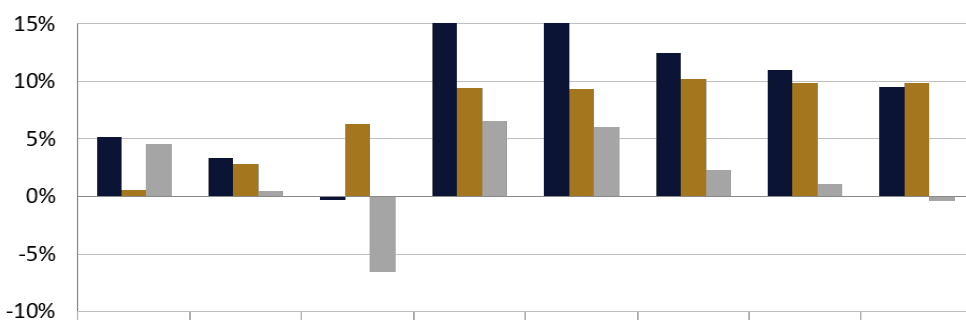
FUND DETAILS

Fund Manager:	Luvo Tyandela Nkanyenzi Mwelase CA(SA); CFA Ayanda Ndlovu
Classification:	Absolute Return Fund
Launch Date:	2018
Benchmark:	CPI + 5%
Profile:	Medium Risk
Min Investment:	ZAR 50 million
Management Fees:	0.50%
Performance Fees:	Negotiable

PRODUCTS

CPI + 3%/4%/5%/6%

Performance

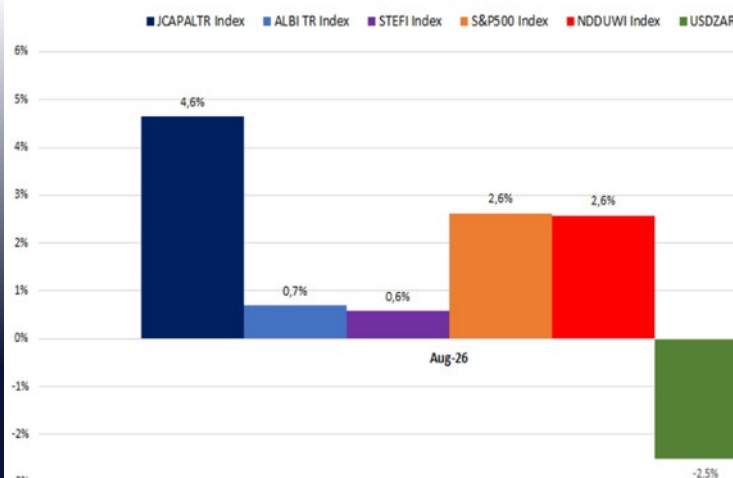


	1 Month	3 Months	6 Months	1 Year	3 years	5 years	7 years	Inception
■ Fund	5,13%	3,34%	-0,27%	16,03%	15,34%	12,51%	11,01%	9,52%
■ CPI+5%	0,59%	2,85%	6,32%	9,47%	9,32%	10,23%	9,91%	9,90%
■ Alpha	4,54%	0,49%	-6,59%	6,55%	6,03%	2,29%	1,10%	-0,38%

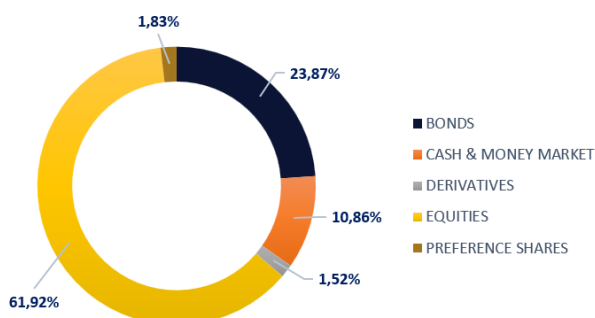
Top 10 Holdings

SHARE CODE	%
GFI	4,83%
ANG	4,34%
NPN	4,27%
SOL	3,69%
FSR	3,55%
CPI	3,07%
SBK	2,99%
VAL	2,92%
MTN	2,68%
IMP	1,90%

Market Performance



Asset Allocation



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Directors: L. Tyandela (MD) | T Sobekwa (Exec) | P.E. Joubert (Non-Exec) | N.O. Mbatha (Non-Exec)

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Level 1 BBBEE Contributor

Signatory of:

PRI Principles for Responsible Investment