

Mianzo Balanced Global CPI+6% Fund

Fund Fact Sheet
As at 30 April 2026
Issue Date: 21 May 2026

FUND OBJECTIVES

- The Fund aims to preserve capital while achieving long-term growth and reducing short-term downside risk. The Fund's target performance is:
 - No negative returns in any 3 years rolling period and outperformance of the benchmark (CPI + 6%) over a 3-year period.
- The Fund limits downside risk by utilising explicit hedges for downside protection. The Fund holds local equities, local bonds, offshore equities and bonds-shore preference shares, money market instruments and cash.

INVESTMENT PROFILE

The Fund is suitable for Institutional Investors seeking:

- Real returns and reduced short-term return volatility.
- To preserve capital while gaining long-term growth.
- Diversification & Global Asset Participation.

FUND DETAILS

Fund Manager: Luvo Tyandela
Nkanyezi Mwelase CA(SA); CFA
Ayanda Ndlovu

Classification: Balanced Global Fund

Launch Date: 2018

Benchmark: CPI + 6%

Profile: Medium Risk

Min Investment: ZAR 50 million

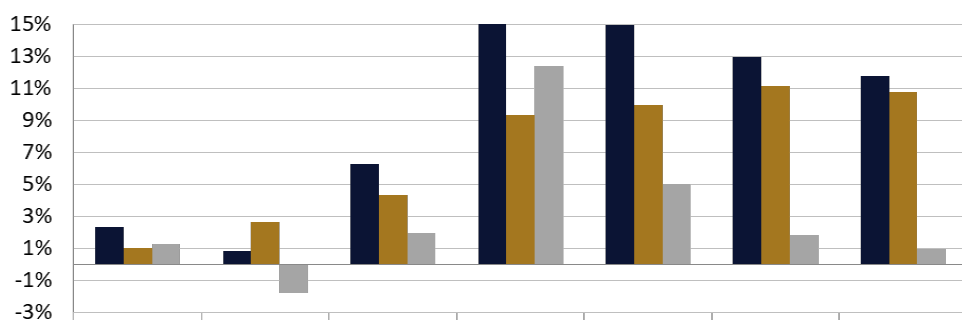
Management Fees: 0.60%

Performance Fees: Negotiable

PRODUCTS

CPI + 3%/4%/5%/6%

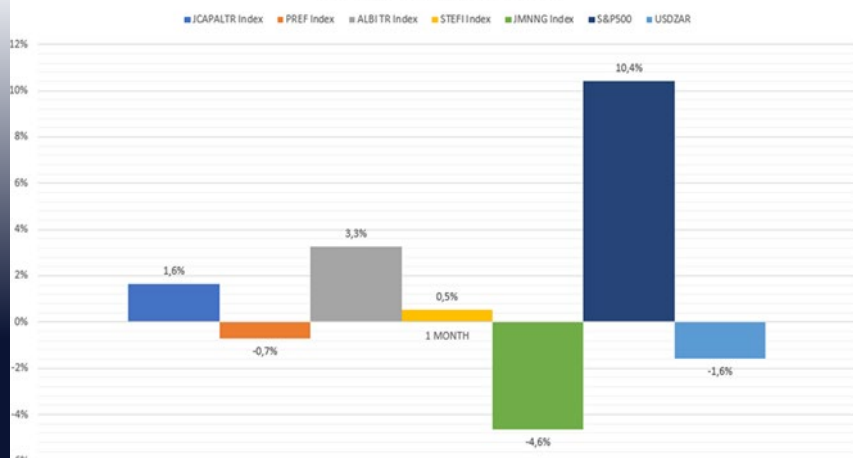
Performance



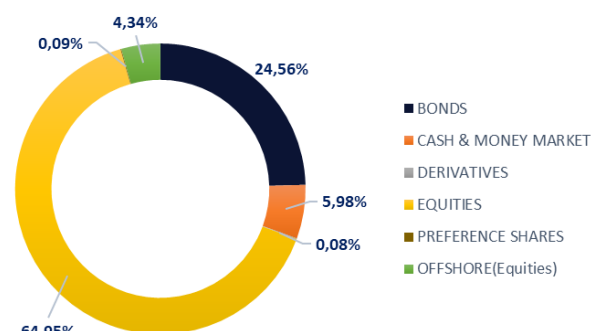
Top 10 Holdings

SHARE CODE	%
NPN	5,28%
GFI	4,90%
ANG	4,08%
FSR	3,50%
SOL	3,29%
SBK	3,28%
MTN	3,00%
CPI	2,94%
VAL	2,47%
AGL	1,87%

MARKET PERFORMANCE



Asset Allocation



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