

Mianzo Absolute Return Fund CPI+5%

Fund Fact Sheet
As at 31 January 2024
Issue Date: 26 February 2024

CERTAINTY IN UNCERTAIN TIMES

FUND OBJECTIVES

To provide global equity investment with capital protection

- The Fund aims to preserve capital while achieving long-term growth and reducing short-term downside risk. The Fund's target performance is:
 - No negative returns in any 1 year rolling period and outperformance of the benchmark (CPI + 5%) over a 3-year period.
- The Fund limits downside risk by utilising explicit hedges (derivative overlays). The Fund holds South African Equity, bonds, Preference shares, Money Market and Cash.

INVESTMENT PROFILE

The Fund is suitable for institutional Investors seeking medium to long term exposure to South African equities to satisfy a moderate risk profile.

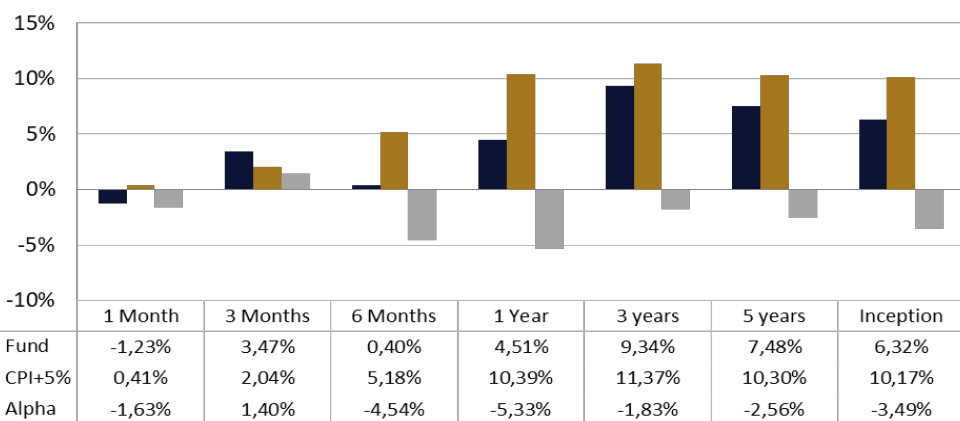
FUND DETAILS

Fund Manager: Luvo Tyandela
Classification: Absolute Return Fund
Launch Date: 2018
Benchmark: CPI + 5%
Profile: Medium Risk
Min Investment: ZAR 50 million
Management Fees: 0.45%
Performance Fees: Negotiable

PRODUCTS

CPI + 3%/4%/5%/6%

Performance



Top 10 Holdings

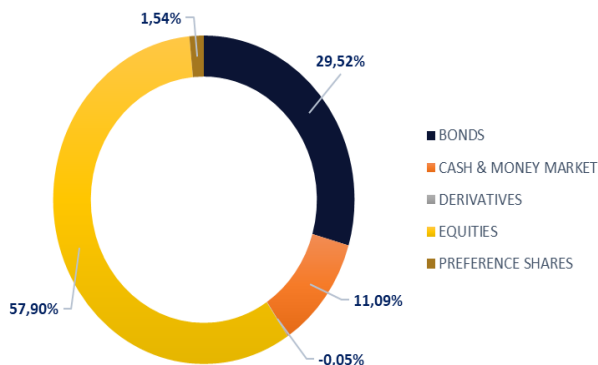
SHARE CODE	%
NPN	4,95%
FSR	2,89%
SBK	2,27%
GFI	2,08%
PRX	1,60%
AGL	1,52%
CFR	1,50%
MTN	1,46%
CPI	1,44%
BTI	1,30%

MARKET PERFORMANCE

SWIX40 PEF Index ALBI TR Index STEFI Index JMNG Index S&P500 USDZAR



Asset Allocation



Mianzo Asset Management (Pty) Ltd (Reg no: 2009/021221/07), is a licensed financial services provider, FSP 43114, of financial advisory and intermediary services approved by the Registrar of Financial Services Providers (www.fsb.co.za) in terms of Section 8 of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002). This publication is for information purposes only. It is not to be seen as an offer to purchase any product and is not to be construed as financial, tax, legal, investment or other advice nor guidance in any form whatsoever. Past performance is no indication of future performance, and the values of any investment are uncertain and are not guaranteed and may fluctuate. There are risks associated with transacting in any security.