



ABSOLUTE RETURN GLOBAL FUND

As at 30 June 2019

Mianzo Asset Management is an Independent black owned and managed business founded in 2010 and based in Cape Town.

Our vision is to create a leading innovative African investment business that:

- Achieves long-term superior risk-adjusted investment returns on the back of a sound investment philosophy, process and discipline.
- Looks after client interests and acts in a manner that best serves these interests.
- Operates in a regulated environment and promotes investor education.
- Is a sustainable business – a solid investment legacy.

FUND OBJECTIVES

To provide global equity investment with capital protection

1. The Fund aims to preserve capital while achieving long-term growth and reducing short-term downside risk. The Fund's target performance is:
 - No negative returns in any 1 year rolling period and outperformance of the benchmark (CPI + 3%) over a 3-year period.
2. The Fund limits downside risk by utilising explicit hedges (derivative overlays). The Fund holds South African Equity, Protected Equity, Preference shares and Cash.
3. Optionality on basket of indices
 - An index or a choice of indices to capture a diversified equity or bond market movement.
 - MSCI World index creates an opportunity.
 - Exposure to currency movements depending on the risk budget.

INVESTMENT PROFILE

The Fund is suitable for Institutional Investors seeking:

- Real returns and reduced short-term return volatility.
- To preserve capital while gaining long-term Global growth.
- Local Guarantee, Diversification & Global Asset Participation.

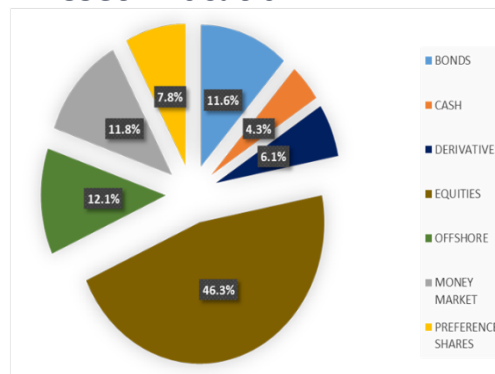
FUND DETAILS

Fund Manager: Luvo Tyandela
 Classification: ARF Global
 Launch Date: 2018
 Benchmark: CPI + 6%
 Profile: Medium Risk
 Min Investment: ZAR 50 million
 Management Fees: 0.55%
 Performance Fees: Negotiable

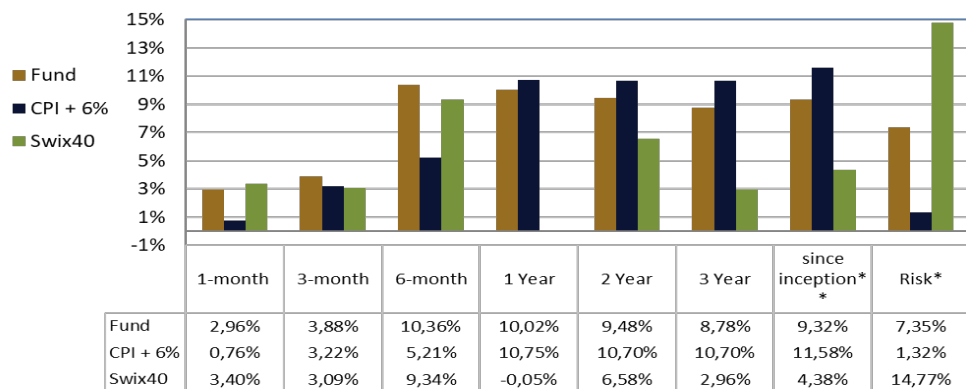
PRODUCTS

CPI + 6%

Asset Allocation



Performance



* Risk measured by annualised standard deviation ** Since inception annualised

1 year rolling return

